



Customer Code: _____

Credit Application

Date _____

Legal Business Name _____ Line of Credit Requested \$ _____

Phone (____) _____ Fax (____) _____

Address _____ For Past _____ Years

Type of Business _____ Federal Tax ID # _____

Date Established _____ D&B# _____ Annual Sales: _____

OWNERSHIP (Check One): Sole Proprietorship Partnership Corporation

PRINCIPALS OR PARTNERS:

Name _____ Title _____ SS# _____

Name _____ Title _____ SS# _____

Name _____ Title _____ SS# _____

TRADE REFERENCES (WHOLESALE):

Name _____ Address _____

Phone _____ Fax _____ Contact Name _____

Name _____ Address _____

Phone _____ Fax _____ Contact Name _____

Name _____ Address _____

Phone _____ Fax _____ Contact Name _____

BANK REFERENCES:

Bank Name _____ Address _____

Contact Name _____ Phone _____ Fax _____

AP Contact Name: _____ **Phone:** _____

****Would you like to receive your invoices via email or fax? If so, please provide email or fax number below:**

CREDIT DEPARTMENT USE ONLY

Line of Credit: Approved / Denied
Entered by: _____

Amount \$ _____
Date Entered: _____



Credit Application

Date: _____

Has the firm or any of its principals ever been Bankrupt? Yes No

If yes, explain _____

Any misrepresentation in this application will be considered evidence of fraud, since this information is the basis for the extending of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct. The undersigned authorizes *Askco Electric Supply Co. Inc.* to investigate the credit references and principals listed with the understanding that any information *Askco Electric Supply Co. Inc.* obtains will be held in strict confidence.

In consideration for the extension of credit, said business promises to pay for all purchases within the terms agreed: *net 30 days of invoice date* and agrees to pay a service charge per month of *1.5% per month (18% annual percentage rate)* on all past due balances. If account remains unpaid 45 days past the due date, the account may be placed on a Credit Hold until the required payment is made. In the event any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay reasonable collection costs, including attorney fees, whether or not litigation has commenced, and all costs of litigation incurred. The undersigned represents that he/she has the authority to execute this credit agreement on behalf of the business identified.

(Name of Business)

(Print Name/Title)

(Signature)

(Print Name/Title)

(Signature)

Personal Guarantee

In consideration for *Askco Electric Supply Co. Inc.* extending credit to the business identified below for any materials and/or services after this date at the request of applicants or its agents, the undersigned individual hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to *Askco Electric Supply Co. Inc.* by the business identified below whether said sums are due under open account, contract or otherwise.

It is understood and agreed that credit, if extended, is to be on a continuing basis and may exceed estimated maximum credit limit required as stated in the credit agreement between *Askco Electric Supply Co. Inc.* and the business. *Askco Electric Supply Co. Inc.* shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended by *Askco Electric Supply Co. Inc.*.

The guaranty shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested is received by *Askco Electric Supply Co. Inc.*. Said notice shall specify the date on which this guaranty is to be terminated, said date not to be less than seven days after such notice is received. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

Print Name: _____
Name of person guaranteeing payment, **(NO TITLE)**

Home Address: _____

Home Phone: _____ SS#: _____

Signature of person guaranteeing payment: _____ Date _____

Name of Business whose account is guaranteed: _____

CREDIT DEPARTMENT USE ONLY

Comments: _____
